



INDO ZAMBIA BANK

SUPPORTING YOU. DEVELOPING ZAMBIA.

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(Published in accordance with section 61 (5) of the Banking and Services Act 1994)

(Take note that the financial statements on month by month basis are available on request at every branch of our bank)

QUARTERLY STATEMENT

Kwacha '000s

STATEMENT OF ASSETS AND LIABILITIES		STATEMENT OF INCOME AND EXPENSES		STATEMENT OF LIQUIDITY POSITION		STATEMENT OF CAPITAL POSITION		
31.03.2017		THIS QUARTER ENDED 31.03.2017		YEAR TO DATE 31.03.2017		31.03.2017 AS AT 31.03.2017		
ASSETS		Interest income from:		110,443	110,443	I DEPOSIT LIABILITIES AND BILLS PAYABLE	I PRIMARY (TIER 1) CAPITAL	
Notes and Coins	137,958	Loans and Overdrafts	63,436	63,436	1. Demand deposits	737,617	(a) Paid up common shares	416,000
Balances with Bank of Zambia	420,099	Banks and financial institutions	3,603	3,603	2. Savings deposits	633,872	(b) Eligible preferred shares	
Balances with banks and other financial institutions in Zambia	9,000	Securities	43,404	43,404	3. Time deposits	724,483	(c) Contributed surplus	
Balances with banks and other financial institutions abroad	317,703	Other			4. Bills payable	2,095	(d) Retained earnings	18,398
Investment in securities	850,211				Total Deposit Liabilities and bills payable	2,098,067	(e) General reserves	215,717
Loans and advances (net of capitalised interest on non performing loans and allowances for loan losses)	1,028,833	Interest Expense	33,043	33,043	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	2,072,787	(f) Statutory reserves	15,000
Bills of exchange	-	Deposits	33,043	33,043	III LIQUID ASSETS		(g) Minority interests (common shareholders equity)	665,115
Interbranch	-	Paid to banks and financial institutions	-	-	1. Gold coins & Bullion		LESS	
Fixed Assets	143,964	Subordinated debt	-	-	2. Notes & Coins	137,958	(i) Goodwill and intangible assets	
Other Assets	59,244	Other	-	-	3. Balances at BOZ		(ii) Investments in unconsolidated subsidiaries and associates	
Total Assets	2,967,012	Net interest income	77,400	77,400	(a) Current accounts	67,253	(k) Lending of capital nature to subsidiaries and associates	
LIABILITIES		Provision for loan losses	(8,165)	(8,165)	(b) Statutory deposits account	352,846	(l) Holding of other banks' or financial institutions' capital instruments	
Deposits	2,095,972	Net interest income after provision for loan losses	69,235	69,235	(c) OMO deposits	-	(m) Assets pledged to secure liabilities	
Balances due to Bank of Zambia	-	Non interest income	26,825	26,825	4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	701,727	Sub-total (A) (items i to m)	
Balances due to banks and other financial institutions in Zambia	-	Commission fees and service charges	22,174	22,174	5. Money at call with any other Bank		OTHER ADJUSTMENTS:	
Balances due to banks and other financial institutions abroad	2,097	Foreign Exchange:			6. Bills of exchange and promissory notes eligible for discount at Bank of Zambia		Provisions for loan losses	
Bills of exchange	-	Fees from foreign exchange transactions	2,119	2,119	7. Local registered securities which are issued or guaranteed by CRZ and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved.	101,292	Assets of little or no realizable value	
Interbranch	-	Realised trading gains (losses)	6,510	6,510	8. Items in transit between banks, between branches of banks and between branches and head office of bank	-	other adjustment	
Other liabilities	183,430	Unrealised trading gains(losses) from foreign exchange holdings	-	-	TOTAL LIQUID ASSETS	1,361,076	(n) Sub total (B)	
Other borrowed funds	-	Dividends income	-	-	IV RATIOS		(Sub total A above + Other adjustments)	
Shareholders' equity	685,513	Other	(3,978)	(3,978)	1. Liquid Assets (Items 2,3(a+c) & 4 as a percentage of total Deposit liabilities to the public & bills payable	43.23%	(o) Total primary capital (h - n)	665,115
Total liabilities and Shareholders' equity	2,967,012	Net income and Other income	96,060	96,060	2. Total liquid assets as a percentage of total Liabilities to the public	64.87%	MINIMUM REQUIRED	
Off balance sheet items		Non interest expenses	63,960	63,960	3. Total liquid assets as a percentage of total liabilities to the Public at the end of the previous Quarter	65.50%	(Larger of K520,000,000 OR 5% of risk based assets)	520,000
Contingent liabilities	38,471	Depreciation	5,160	5,160			EXCESS (DEFICIENCY)	145,115
Commitments	-	Other	58,800	58,800			II SECONDARY (TIER 2) CAPITAL	
Allowance for losses on acceptances and off balance sheet items included in other liabilities	-	Income(losses) before taxes and extraordinary items	32,100	32,100			(a) Eligible preferred share reserves (Regulations 13 and 17)	
		Taxation	13,702	13,702			(b) Eligible subordinated team debt (Regulation 17 (b))	
		Income(losses) after taxes before extraordinary items	18,398	18,398			(c) Eligible loan stock/capital (Regulation 17(h))	
		Extraordinary items	-	-			(d) Revaluation reserves (Regulation 17(a)) Max. is 40% of rt	8,159
		Net income (loss)	18,398	18,398			(e) Other (Regulation 17 (c)) Specify	8,159
							(f) Total secondary capital	
							III ELIGIBLE SECONDARY CAPITAL	
							(the maximum amount of secondary capital is limited to 100% of primary capital)	8,159
							IV ELIGIBLE TOTAL CAPITAL	
							(f (o) +111) (Regulatory capital)	673,274
							V MINIMUM TOTAL CAPITAL REQUIREMENT	
							(10% of total on and off balance sheet risk	
							Weighted assets or K 520,000,000 which ever is higher)	520,000
							VI EXCESS	153,274
							(IV Minus V)	
							RISK BASED ASSETS	1,154,558

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M M BANSAL
MANAGING DIRECTOR

sd.
G. C. NGOMA
GENERAL MANAGER

sd.
G. RAMESH
CHIEF FINANCIAL OFFICER

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