

LOCAL MARKET

1. ZMW traded bearishly in the day touching 10.35/40 in the interbank market. We saw increased demand at these levels. Also BOZ was active in the market to get out Excess liquidity in the money market. BOZ sucked out K1037mn at weighted average of 9.50% to provide strength to ZMW.

2. Interbank rate in the money market was 9.43. Current account of the banking system as a whole are K0.8 bn against K0.8 bn yesterday. Interbank traded volume was K280 mn against yesterdays' K242 mn.

USD ZMW Exchange rate with Eurobond Price and Copper



INTERNATIONAL MARKET

1. Gold is above the psychological value of 1200. Brent crude inched slightly lower to 79. Dollar traded lower against most currencies and Dollar Index DXY is now at 94.38. Copper was above 6000, the psychological level. US 10 year traded lower at level 2.98%. EURUSD is now above 1.17 level, Cable came up in 1.31s and USDZAR was trading bullishly in range of 14.70s.

FOREIGN EXCHANGE CONTACT DETAILS:

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EXCHANGE RATES

PAIR	BID	OFFER	
USD/ZMW	10.28	10.47	▲
GBP/ZMW	13.4	13.64	▲
EUR/ZMW	11.97	12.19	▲
ZAR/ZMW	0.698	0.708	↔
USD/INR	NA	70.75	↔

KEY MACROECONOMIC INDICATORS

POLICY RATE	9.75%
GDP	\$27.4 bn
EXTERNAL DEBT	\$9.37bn
GDP GROWTH (2017)	3.30%
Fiscal deficit	7.90%
TRADE BAL(MAR)	K632 mn
INFLATION(Y/Y)	8.1%

IZB FOREX DEPOSIT RATES USD

3M	1%
6M	2%
12M	2.50%
24M	3.00%

COMMODITY PRICES

COMMODITY	PRICES	
OIL(BRENT)	79	↔
COPPER	\$6,033	↔
GOLD	1207	▲

10YR GOVT BONDS YIELDS

COUNTRY	YIELD	
USA	2.98%	↔↔
UK	1.53%	▼
GERMANY	0.43%	▼
FRANCE	0.74%	▼
JAPAN	0.11%	▼
INDIA	8.11%	▲
RSA	9.12%	▲

EQUITY MARKETS

INDEX	VALUE	
DOW JONES	26146	▲
FTSE 100	7295	▲
DAX30	13281	▲
NIKKEI1225	22270	▲
NIFTY 50	11484	▲
SSE	2682	▼

T BILLS

TENOR	YIELD	
91	12.50%	↔
182	15.00%	↔
273	18.50%	↔
364	19.06%	↔

ZAMBIA GOVT BONDS

TENOR	YIELD	
2YR	19.50%	↔
3YR	18.40%	↔
5YR	20.40%	↔
7YR	18.98%	↔
10YR	20.00%	↔
15YR	17.50%	↔

LIBOR RATES

TENOR	USD	GBP
ON	1.92%	0.28%
1M	2.13%	0.51%
3M	2.34%	0.71%
6M	2.51%	0.83%

BOZ O/N WEIGHTED INTERBANK RATE

PREVIOUS	CURRENT
9.38%	9.43%

BANKS AGGR CURRENT ACCOUNT BALANCE

PREVIOUS	CURRENT
K788Mn	K821Mn

O/N INTERBANK VOLUME

PREVIOUS	CURRENT
K242Mn	K280Mn